

BILL ARP'S LETTER

The Philosopher Does Not Exactly Agree With Bishop Keener.

Reeder says in the Nashville Christian Advocate that "the mercantile world in the south now controlled by the wholesale gambling massive frauds of cotton futures; that the centers of New York, Liverpool and New Orleans."

He says that "during the past three months there have been sold in New York and elsewhere 56,000,000 bales of cotton." This would make 224,000,000 bales for the year's crop. All this, he says, is purely imaginary value except the 8,000,000 bales that were raised and sold; cotton that was not made would yield nothing.

anything is a sin, for it is a move of power
something for nothing. It is demonstrating
the extreme and results in ruin to thousands
those who engage in it, but I cannot see
dealing in futures affects the price of cotton
for in its analysis it is betting whether it
go up or down. There were no 56,000
bales bought or sold, neither real nor idle.
The speculator says to the bucket shop,
bet you that cotton will go up within the
days and I will put up a margin on 280 bales

"All right," says the shoesnapper, "put up
and I'll take the bet." Cotton drops fast
of riling and the \$500 goes up the spout
the speculator is a sadder but not a wiser
man. Another speculator bet the other way, perhaps
and won, and of course he tried it again.
The shop will bet either way, and like the dealer
at a faro bank, always comes out ahead in
the end. The shop has no interest to bull or
bear the cotton. The shop knows its customers
and the average of all the bets, and can ledge

Now that is the way I understand it. I'm not getting up a corner on cotton. It is simply backing a man's judgment with his money. That \$500 was the stake; and while it represented 250 bales, it was really the value of 150 bales. This solution would re-

three months, what it has to do with the price I cannot say. Liverpool still fixes the price and has the 18th's crop to help fix the price. It seems to be uniformly fixed every year in proportion. It is the farmers' really who fix the price when they fix the acreage to the State of England-America agents still examine carefully and cautiously into the crop condition of every county in the north. England knows the condition and extent of the crop in this county better to-day than any farmer in it, she does not rely upon one source of information but on several. There is not a buyer or dealer

in thirty years a million dollars by death coffee. He had a large map in his private office, and it was checked off in years

market where he bought. If the crop short he made allowances for it and raised the price according to his best judgment and his most reliable information. That is the way he does it today. But that is the way it was in the past. Just so it is with us when it comes to money.

I believe there is too much odium heaped upon rich men, too much malignant abuse, money being called "millionaire's blood." I remember a man in the city of London once said to me, "It grieves me to hear some of these preachers trying to stir the poor against the rich and to stir up strife and bitterness among people. It did not use to be that way. Men were respected for their wealth. Riches were respected by everybody. Riches were considered a sin. The scriptures were appropriately of Abraham and Job and Solomon and tell us of their great wealth and how they loved it. It was not till the Lord Jesus came that we began to hear of the rich and how they should love their money. If they did not I know what would become of the poor and

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The mystery is how a railroad can jam men at all while our whole financial tem is paralyzed. There is ly enough freight business now to for the axle grease. One day last week were only seven loaded cars going over this great road, so I was told. Below lanta there is nothing to load and yet the of the Western and Atlantic costs \$120

Now, I do not wish to be misunderstood. I have respect for all these organizations. I respect the rights of other people when those employed on one road are employed by you shall not carry any freight over another road where there is a demand for the judgment of the

common sense of mankind. When the strikers assault and intimidate others who would gladly work, or when they allow violence to be done, and the track torn up and the locomotives disabled, it is simply an outrage upon the law of the land and it is evident that surely bring this government into a monarchy like those of Europe, where it takes a standing army of half a million soldiers to protect citizens and their property. The very claim you are now making for the government ownership of railroads should remember that strikers are not tolerated among government employees, neither in the

Well, of course, these brotherhoods have been around for a long time. I have read in papers and periodicals come to me weekly that breathe out empty to capital and are interested with the idea of the "common man" and that these publications are doing a work of learning. They are educating the working people to the idea that there should be a division—a division of the wealth of the country. I have read that three communists went into the Bank of North Carolina and cried "liberty, equality, fraternity, justice, and peace." They were told that they said "all right and here \$0,000,000 from the bank. There are 50,000,000 people in France; here are yours," and he threw three dollars to each of them and said, "I will not sit on one and get theirs," said he.

But we have not come to that and I hope we never will. It becomes all our consideration to get the working people to know that the players or employed, to be reasonable and to demand, and to respect the rights of others and to be able to do this. But I am in a hurry for the Constitution.

In the recently issued *seventh annual report of the bureau of ethnology*, Major J. W. Powell, director, has made several new conclusions about the North American Indians. He holds that instead of related dialects, originating in a single parent language, the languages of the various tribes belong to distinct families, with no apparent unity of origin. The population at the time of Columbus had been so greatly reduced by disease, and with the vast territory occupied, and the abundant food supply, it was very small, and nowhere, save possibly in California, had any considerable number of tribes been upon the food supply. Though the Indians had all overspread the whole of North America, the Europeans found them in a state of savagery. With the exception of the few tribes of the Northwest, who had possession of horses and firearms, but not still the rest, many of the tribes became nomadic. Agriculture was generally followed among the tribes, but not so now the Eastern United States, but

Nowhere were its products sufficient to emancipate them wholly from the hunter state.

Cats at Sea.

Considering how much the cat abhors cold water, our readers must often have wondered why seafaring men are so fond of taking the animal with them on a voyage. This is explained by two circumstances. Marine insurance does not cover damage done to cargo by the depredations of cats; but the owner of the

no living creature is considered a derelict, and is forfeited to the Admiralty, the finders, or the ocean. It often happened that, after a ship has been abandoned, some domestic animals—a dog, a canary bird, or most frequently a cat, from its hatred of sailing—the waves—has saved the vessel from being consumed as a derelict. [New York Dispatch.

WRITES LETTERS BACKWARD

An Aged Pittsburger's Peculiar Accomplishment.

Did you ever see a person begin writing a letter at the last period and the write backward and finish up at the beginning? That's what Carl Miller can do without the least exertion, says the Pitts-

for him to remember the words and letters of a sentence in reversed order as if for the ordinary person. It is as if he were to read the words backward. It is an amazing matter for him to think backward, and what is more astonishing, he writes up what he reads. The letters are reversed, but the words are not. He writes up, "I have again, in performing this feat, which no one would think would require all the power and attention of his brain, had a conversation with you, no matter how foreign the subject may be. Maier's performance would make one almost believe that we have 'double-barrel brains.' If you repeat a sentence to Maier, no matter how long it may be, after a few minutes he will come back and write the sentence verbatim, starting at the last

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by any other theory than it was a concentration of my mind. I at last persuaded them that there was nothing supernatural in it. I am not able to perform the feat I used to when I was younger. I am getting old now and my memory is not so good as it used to be. My eyesight is pretty near gone. I can't see very much in looking at you I see it is a form and know that you are a human being b

"I use it all the time." The old man started to write a long sentence which was given him. When he began he said, "While I am writing this I want you to talk to me, for it seems to make my work easier. You need not be afraid of annoying me. I could be writing a dissertation on theology and at the same time carry on a conversation with you on a financial situation, and it wouldn't worry me at all."

