

Lib. to the use
of South Wales
19th Oct. 1818.

490

sum the 1st of January in the years 1818, 1819, 1820, 1821, 1822, 1823, 1824, 1825 & the sum of \$71550 on or before the 1st of July 1826 to be otherwise agreed to be paid ~~and~~ at the several years aforesaid by the said deed of Trust and his covenant for the payment thereof at those times respectively: But there is to be a stipulation in the said deed, that no sale shall take place under it on account of the said ~~annual~~ ^{annual} sum of \$4050, unless the default of payment of the same for which the sale may be made shall continue three months and that should any sale be made for the default in the payment of any sum of money, or part thereof governed by the said deed, the sale shall be for as much ready money as will discharge the sum or sums of money and interest thereon that may be in arrear: & the purchaser do take the same charged in all respects with all the installments that may not have grown due, as it would have been, had no sale been made. It is further understood and agreed between the parties that if at any time during the term of credit the said estate should wish at the commencement of any year to pay any sum of money, not less than \$1000 beyond the installment or installments due, he is entitled to do so: and in case of any such payment or payments the said estate shall be discharged from the payment or payments of such parts of the ^{remaining} installments of \$4050, as is equal to the annual interest on the payment so made: and shall be entitled to a credit against the last instalment for the principal sum or sums of money so paid & one year interest thereon. The deed of Trust is to be given at the same time the said State is conveyed by the said Union and Standards. It is further agreed by the parties to these presents that the three sums of \$50,000, 30,000 and the interest thereon, ~~are~~ to be applied to the discharge of the lien that the estate of Henry Barnett hold on the said State, unless the same shall be otherwise discharged. It is further agreed that as soon as convenient the land is to be surveyed by some skillful surveyor to be chosen by the parties & if they do not agree on such choice, then by two surveyors, one of them chosen by each of the parties, and if on such survey the quantity should be found to exceed 2977 acres that the said estate is to pay the further sum of Twenty eight dollars per acre for such excess, & is to have a like deduction in case of a deficiency, and a sum equal to the annual interest on the value of such excess or deficiency is to be added or taken from (as the case may be) the annual sums aforesaid of \$4050 & the value and ^{only} ~~each~~ years interest thereon is to be added or taken from the last instalment of \$71550 the expense of surveying to be equally defrayed by the parties. For the faithful performance of the foregoing articles, the parties hereto bind themselves each to the other in the sum of \$1000. In witness whereof they hereunto set their hands and seals the 1st day of July 1816

Robert Standards
Barnett Barnett
The Union